



Overview of Save to Win Program

savetowin.org

Launched/ # CU participating	Program launched in Jan. 2009. Operated by subsidiary of Michigan Credit Union Association. 101 CUs participating from 10 states.
Type of Account	12-month share certificate
Opening Deposit	\$25
Minimum Balance	\$25
Minimum Deposit to Earn Chance	\$25 per chance
Maximum # of Chances	10 per month
Limits on PLS Accounts	1 account / person
Withdrawals from Account	1 withdrawal per 12-month term with \$25 fee. Account closed at second withdrawal.
Total Prizes	\$126,800 total prizes (1,862 prizes per year). Winners drawn from eligible account holders in all participating states.
Prize Limits	Up to 2 prizes per prize period, (can win 1 central prize and 1 CU prize).
Waiting Period if Account Closed	6 months (this is an optional stipulation that credit unions may choose to implement).
Interest Rates & Fees	Determined by each CU, must be comparable to similar non-PLS accounts.
Age Restrictions	18 or older.
Winner Restrictions	CU board, CU staff, CU vendors, companies, unions, public entities are not eligible.
Annual Cost for Participating CUs	Annual fee based on membership: 0-15K members \$1,000 15K-25K members \$2,000 25K-50K members \$3,000 50K-100K members \$4,000 100K+ members \$6,000 Each participating CU is responsible for their marketing and advertising costs. Save to Win provides marketing templates.
Add-on Options	Each participating credit union has the option to fund additional prizes drawn from just their CU membership to ensure monthly winners from their own market.
States Utilizing	AZ, CT, ID, IL, MI, NC, NE, OR, SC, VA